Caledonia Mining Corporation Plc

PRESS RELEASE

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(NYSE American: CMCL; AIM: CMCL, VFEX: CMCL)

Notification of relevant change to significant shareholder

March 28, 2022: Caledonia Mining Corporation Plc ("Caledonia" or the "Company" - https://www.commodity-tv.com/ondemand/companies/profil/caledonia-mining-corporation-plc/) announces that it received notification on March 24, 2022 that, following sales of an aggregate of 15,299 shares, the interest of Sales Promotion Services S.A., being a significant shareholder as defined by the AIM Rules, in shares of the Company has reduced to 628,474 shares representing 4.99% of the Company's total issued share capital and that its interest crossed a threshold for notification on March 10, 2022.

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