Difficult times - gold stable

Stock markets have been down double digits this year, commodities have disappointed, but gold remains.

Although the gold price posted its third monthly loss in a row, there was no sell-off like that of some commodities. Recession is the big fear topic. Gold remains one of the most important assets, according to central banks and international financial institutions. The Ethiopian central bank, for example, has raised its premium by six percentage points to 35 percent above world market prices to buy gold. The Central Bank of Bolivia has set its sights on approving legislation that would allow them to buy local gold and conduct financial transactions with international gold reserves in international markets. The intention is to strengthen reserves and liquidity. The fact that the central bank in Bolivia wants to draw on gold reserves is not new and shows the poor economic situation there. Gold accounts for 56.6 percent of the reserves.

Investors are now worried about how the second half of 2022 will turn out. One of the few bright spots this year has been the gold price. Even as the U.S. dollar has risen, it has remained relatively unchanged. As long as the war situation in Ukraine continues and a gas debacle looms, times will remain difficult for investors. Panic-driven speculation should be avoided. It is better to bet more on stable gold. The price is about the same as it was a year ago. If inflation remains high, which can be assumed for the time being, the gold price should benefit. And if the recession comes, with lower inflation, then gold should also benefit, as it acts as a safe haven. Therefore, the gold companies Maple Gold Mines and Karora Resources are of interest.

Maple Gold Mines - https://www.youtube.com/watch?v=bDYx1XbEphA - is in a joint venture with Agnico Eagle. The Douay and Joutel gold projects in Quebec are being jointly advanced.

Karora Resources - https://www.youtube.com/watch?v=Fj9xXKHciGE - is pleased to have two producing gold projects in Western Australia.

Current corporate information and press releases from Maple Gold Mines (- https://www.resource-capital.ch/en/companies/maple-gold-mines-ltd/ -) and Karora Resources (- https://www.resource-capital.ch/en/companies/karora-resources-inc/ -).

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